

# 2024 Incheon Port Volume Incentive Scheme

## □ Ocean Carrier Incentives

Category	Specifications																																				
<b>1</b> <b>New Service</b>	<p><b>(Eligibility)</b> Carriers launching new container services or maintaining services to Americas and Europe via Incheon Port in 2024</p> <ul style="list-style-type: none"> <li>- Must maintain the service for a minimum of one year</li> <li>- Must make at least 35 port calls and handle at least 15,000 containers (TEU) per year following the opening of the service</li> </ul> <p><b>(Formula)</b> Performance Proportion Method</p> <ul style="list-style-type: none"> <li>- Incentives will be allocated based on the duration of ship deployment on the service within the incentive limit for each region</li> <li>- Incentive limits for each service</li> </ul> <table border="1"> <thead> <tr> <th>Region</th> <th>Americas /Europe</th> <th>Southwest Asia /Middle East /Africa/Oceania</th> <th>Southeast Asia /Far East Russia</th> <th>China /Japan /etc.</th> </tr> </thead> <tbody> <tr> <td>Limit (KRW million)</td> <td>400</td> <td>300</td> <td>200</td> <td>100</td> </tr> </tbody> </table> <p>※ 300 KRW million for maintaining a service to Americas/Europe</p>	Region	Americas /Europe	Southwest Asia /Middle East /Africa/Oceania	Southeast Asia /Far East Russia	China /Japan /etc.	Limit (KRW million)	400	300	200	100																										
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<b>2</b> <b>Special Calling</b>	<p><b>(Eligibility)</b> Carriers making special port calls at Incheon Port in 2024</p> <p><b>(Formula)</b> Unit Price Method</p> <ul style="list-style-type: none"> <li>- Incentive limits based on container volume</li> </ul> <table border="1"> <thead> <tr> <th>Volume (TEU)</th> <th>300~499</th> <th>500~999</th> <th>1,000~1,999</th> <th>2,000~2,999</th> <th>3,000~</th> </tr> </thead> <tbody> <tr> <td>Limit (KRW million)</td> <td>3</td> <td>10</td> <td>15</td> <td>20</td> <td>30</td> </tr> </tbody> </table> <p>※ The volume of full/empty/export/import/transshipment containers is reflected in the performance, including Phase In/Out and Ad hoc</p>	Volume (TEU)	300~499	500~999	1,000~1,999	2,000~2,999	3,000~	Limit (KRW million)	3	10	15	20	30																								
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<b>4</b> <b>Transshipment</b>	<p><b>(Eligibility)</b> Carriers handling transshipment of at least 1,000 containers (TEU) at Incheon Port in 2024</p> <p><b>(Formula)</b> Unit Price Method</p> <ul style="list-style-type: none"> <li>- Transshipment volume(TEU) × 5,000 KRW</li> </ul> <p>※ The volume of Full/Empty containers is reflected in the performance</p>																																				

Cargo owner Incentives

Standard	Specifications
① Export Volume	<p><b>(Eligibility)</b> Cargo owners achieving a year-on-year increase of 2% or more in the G.W.T of container exports at Incheon Port in 2024</p> <p><b>(Formula)</b> Performance Proportion Method</p> <ul style="list-style-type: none"> <li>- Budget × (Volume increase compared to the previous year ÷ Total volume increase of eligible cargo owners)</li> </ul>
② Strategic Region	<p><b>(Eligibility)</b> Shippers or consignees exporting/importing at least 20 loaded containers(TEU) via a direct service between Incheon Port and strategic regions(Americas, Europe, India and the Middle East) in 2024</p> <p><b>(Formula)</b> Unit Price Method</p> <ul style="list-style-type: none"> <li>- Export volume(TEU) × 40,000 KRW</li> <li>- Import volume(TEU) × 20,000 KRW</li> </ul> <p>※ Forwarders can also apply, but if both the cargo owner and forwarder apply for the same shipment, the incentive will only be awarded to the cargo owner.</p>
③ Reefer	<p><b>(Eligibility)</b></p> <ul style="list-style-type: none"> <li>- Shippers exporting at least 10 loaded reefer containers(TEU) via Incheon Port in 2024</li> <li>- Consignees importing at least 10 loaded reefer containers(TEU) from Americas or Europe via Incheon Port in 2024</li> </ul> <p><b>(Formula)</b> Unit Price Method</p> <ul style="list-style-type: none"> <li>- Eligible volume(TEU) × 50,000 KRW</li> </ul> <p>※ Forwarders can also apply, but if both the cargo owner and forwarder apply for the same shipment, the incentive will only be awarded to the cargo owner.</p>

Forwarder Incentives

Standard	Specifications												
① Export Volume	[Type 1] Volume incentive	[Type 2] Incremental Incentive											
	<p><b>(Eligibility)</b> Top 1 to 5 forwarders in terms of the G.W.T of container exports at Incheon Port in 2024</p> <ul style="list-style-type: none"> <li>- Must handle at least 10,000 tons annually</li> </ul> <p><b>(Formula)</b> Unit Price Method</p> <table border="1"> <thead> <tr> <th>Unit Price (KRW million)</th> <th>1st</th> <th>2nd</th> <th>3rd</th> <th>4th</th> <th>5th</th> </tr> </thead> <tbody> <tr> <td></td> <td>50</td> <td>40</td> <td>30</td> <td>20</td> <td>10</td> </tr> </tbody> </table>	Unit Price (KRW million)	1st	2nd	3rd	4th	5th		50	40	30	20	10
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② Multimodal Transport (Sea&Air, Air&Sea)	<p><b>(Eligibility)</b> Forwarders handling multimodal transport(Sea&amp;Air or Air&amp;Sea) via Incheon Port in 2024</p> <p><b>(Formula)</b> Performance Proportion Method</p> <ul style="list-style-type: none"> <li>- Budget × (Multimodal Transport Volume ÷ Total volume of eligible forwarders)</li> </ul>												
③ Incheon Area Forwarder	<p><b>(Eligibility)</b> Forwarders registered in Incheon Metropolitan City, exporting/importing at least 200 tons in terms of the G.W.T of loaded containers via Incheon Port from January to September in 2024</p> <p><b>(Formula)</b> Equal Distribution Method</p> <ul style="list-style-type: none"> <li>- Budget ÷ Number of eligible forwarders</li> </ul>												